



Issued by: Test Rite International Co. Ltd (Ticker: 2908 TT/ 2908 TW)
Subject: Monthly Consolidated Sales Results for February 2021

Date: March 05, 2021

Test Rite Group reported consolidated revenue of NT\$3.98 billion in February, which was an increase of 59.6% compared to the same month a year ago. Trading revenue was NT\$2.42 billion while retail revenue came in at NT\$1.49 billion, with these two largest business segments accounting for 61% and 38%, respectively, of total revenue in February.

On a consolidated basis, trading revenue increased by 103.8% YoY to NT\$2.42 billion in February, which showed that the performance remained strong regardless of the reduction in working days of Lunar New Year. The trading revenue was NT\$4.42 billion in the year to date, an increase of 60.7% YoY. Even though the COVID-19 pandemic remains severe in Europe and America, the shipments will continue to show steady and sustained growth. With the enrollment of COVID-19 vaccination in many countries and the gradual recovery of the global economy, Test-Rite will continue to keep a close watch on developments in various countries and use our strong supply chain to satisfy customers' regulatory requirements promptly.

Our Taiwan retail business reported revenue of NT\$1.47 billion, an increase of 15.8% YoY, which was benefited from strong domestic demand at Lunar New Year. The retail business revenue was NT\$3.26 billion in the year to date, an increase of 13.8% YoY. Revenue has been growing for consecutive months since 2020 H2, which showed that our retail business salesforce remained undiminished and continued to grow steadily during the pandemic. Our Taiwan retail business is not only strengthening product differentiation but also integrating major channels to provide more multiple services. In addition, we keep developing community-based stores to maintain close relationships with our customers.

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